



General Assembly

January Session, 2015

Proposed Bill No. 24

LCO No. 264



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
SEN. CRISCO, 17th Dist.

AN ACT ESTABLISHING STANDARDS AND REQUIREMENTS FOR INSURERS' DRUG FORMULARIES, REQUIRING DISCLOSURE OF CERTAIN HEALTH INSURANCE PLAN INFORMATION FOR CONSUMER COMPARISON PURPOSES, AND REQUIRING THE CONNECTICUT HEALTH INSURANCE EXCHANGE AND THE INSURANCE DEPARTMENT TO EVALUATE HEALTH INSURERS' COMPLIANCE WITH THE AFFORDABLE CARE ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to (1) prohibit
- 2 health insurers from (A) implementing drug formularies that place a
- 3 prescription drug in a nonpreferred or higher cost-sharing tier unless
- 4 at least one therapeutically equivalent prescription drug is available in
- 5 a preferred or lower cost-sharing tier, or (B) making certain changes to
- 6 their drug formularies midpolicy year, (2) require health insurers to
- 7 provide certain information to assist consumers to compare health
- 8 insurance plans, and (3) require the Connecticut Health Insurance
- 9 Exchange and the Insurance Department to jointly evaluate health
- 10 insurers' compliance with the Affordable Care Act.

Statement of Purpose:

To establish standards and requirements for insurer's drug formularies, require disclosure of certain health insurance plan information for consumer comparison purposes and require evaluation of health insurers' compliance with the Affordable Care Act.